

Standard Terms & Conditions

1. Definitions

Corona Maritime: Corona Maritime Corporation and affiliate companies

WQA: Written Quotation or Agreement, document binding Corona Maritime to deliver service or product

TEC: Standard Terms and Conditions, this document

CLIENT: The party to whom Corona Maritime has agreed to provide Services or Products under a WQA

2. Scope

Corona Maritime is an independent organisation of experts. The kind and scope of services rendered by Corona Maritime are based on a WQA with the Client.

3. Written Quotations or Agreements (WQA)

All Services/ products supplied by Corona Maritime shall be subject to a WQA and these TEC. Verbal offerings are NOT valid.

4. Application of the TEC

Current TEC apply to all Services and Products supplied or marketed by Corona Maritime in any way. Any variations to this TEC must be confirmed by Corona Maritime in writing. Doing business with Corona Maritime implies FULL ACCEPTANCE of current TEC.

5. WQA Validity

Any WQA issued by Corona Maritime is valid for acceptance for a period of 30 days. Prices are binding to Corona Maritime for all accepted WQAs for a period up to the end of calendar year and in line with Corona Maritime's Annual Pricing Policy.

6. Additional Fees

The provision of any service not directly specified in a WQA shall be charged in addition to the WQA fees or as otherwise agreed in advance with the Client.

Telephone
Pbx +90 216 493 0196

Fax
+90 216 493 0196

Postal Address
Varyap Plaza #196
Esenyali, Pendik
34903
Istanbul, Turkeye

WWW Address
www.coronamaritime.com

General E-mail
info@coronamaritime.com

Operation E-mail
operation@coronamaritime.com

Chartering E-mail
chartering@coronamaritime.com



7. Deliveries

All information, drawings, manuals, CDs, etc. required for performance of the functions and activities of Corona Maritime must be made available in due time by the client to Corona Maritime Office.

8. Travelling / Visiting Time and Expenses

Client is responsible to cover all travelling, accommodation and visiting expenses for all transportation done on his behalf. Man-days calculated from Corona Maritime base with a minimum fraction of ½ day. Client shall be liable for the coverage and compensation of any expense, personnel injury, accident or any other loss related directly or indirectly to Corona Maritime staff.

9. Meeting, Inspection or Audit Notice

Advance notice of 48 hours is required in order to attend an inspection, audit or meeting with Client.

10. Payment of Invoices

Client shall pay all amounts in accordance with WQA in due time without any deduction, withholding or set-off and free of bank charges. Corona Maritime reserves the right to apply additional charges in case of pay delay in accordance with laws and regulations as may be applicable.

11. Client Discounts on Official Prices

Clients are eligible for discounts on prices in line with Corona Maritime's Client Service Policy mainly due to historical purchasing record.

12. Confidentiality and Intellectual Property

Corona Maritime and the Client should maintain full confidentiality with respect to all documents and all other kind of information exchanged in connection with the project or services rendered to the client. Documents and information can only be made available to 3rd parties to Corona Maritime consent. All Corona Maritime deliverables to the Client shall be given for his own use without the right to resell them or use them for commercial purposes. All Intellectual Property rights incl. copyright arising from or in connection with services rendered shall belong to Corona Maritime.

13. Warranty and Limitation of Liability

1. Corona Maritime ensures that all Products and Services will be provided using reasonable skill as specified in WQA or other relevant brochure/marketing literature.
2. Liability of Corona Maritime for defects as to quality shall in the context of a WQA for work and services be limited to remedying such defects.
3. Corona Maritime shall not be liable to the Client or be deemed to be in breach of the WQA by reason of any delay in performing or any failure to perform due to any cause beyond its reasonable control.
4. Claims of the client for defects as to quality shall become time barred six (6) months after acceptance by the client of Corona Maritime deliverables/obligations

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14. Termination

Corona Maritime or Client may at any time terminate any WQA by giving a 30-day written notice to the other with the following notices:

1. In case termination is initiated by the Client, without proven default or poor performance of Corona Maritime a cancellation fee of 30% of the remaining balance should be paid to Corona Maritime.
2. Corona Maritime reserves the right to terminate a project the duration of which has exceeded the twice time that initially agreed in WQA. In any case all provisions of current TEC apply at all times after termination.

15. Performance - Jurisdiction - Governing Law

The place of performance for all obligations resulting from or in connection with the respective order is Istanbul, Turkey, unless otherwise provided in writing between Corona Maritime and the client.

16. General

1. In the event of individual provisions of a WQA or of this TEC being or becoming partly or as a whole ineffective, this will not affect the effectiveness of the remaining conditions.
2. Any failure by Corona Maritime to insist upon strict performance of these TEC shall not be deemed a waiver of any Corona Maritime's rights or remedies nor be deemed as a waiver of any subsequent default by the Client.

The original language of this Standard Terms & Conditions is English. In the event of any discrepancies between translations, the English language document shall prevail.

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